



**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

October 28, 2016

To  
BSE Limited  
Listing Department  
P.J Tower, Dalal Street  
Mumbai - 400001

Stock Symbol -540047

To  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
BandraKurla Complex,  
Bandra (E), Mumbai - 400051

Stock Symbol -DBL

Sub: - Unaudited Standalone Financial Results for the quarter ended June 30, 2016

Dear Sir/Madam,

Please find attached herewith Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2016, duly approved and taken on record at the meeting of the Board of Directors of the Company held today (October 28, 2016) at 2.00 p.m. and concluded at 4.00 p.m. at the registered office of the Company.

We hereby inform you that, the Company is approving the 30<sup>th</sup> June, 2016 financial results voluntarily.

Further inform you that the said information is also available on the website of the Company:  
[www.dilipbuildcon.co.in](http://www.dilipbuildcon.co.in)

We hereby request you to take the above said item on your record.

With Regards,  
Sincerely yours,

For, Dilip Buildcon Limited

Abhishek Shrivastava  
Company Secretary



CIN No. L45201MP2006PLC018689

ISO 9001:2008

**Regd. Office :**

Plot No. 5, Inside Govind Narayan Singh Gate,  
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)  
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.co.in

**Dilip Buildcon Limited**  
Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Raod , Bhopal-  
462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2016

PART I		(Rs. in lakhs)	
Sr.No	Particulars	Standalone	
		3 months ended June 30 2016	3 months ended June 30 2015
		Unaudited	Unaudited
1	<b>Income from Operations</b>		
	(a) Income from Operations	1,03,900.20	86,528.04
	(b) Other Operating Income	296.72	150.53
	<b>Total Income from Operations</b>	<b>1,04,196.92</b>	<b>86,678.57</b>
2	<b>Expenses</b>		
	(a) Cost of Materials consumed	49,384.44	45,834.17
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28,547.75	15,273.69
	(d) Employee benefits expense	1,862.98	1,331.42
	(e) Depreciation and amortisation expense	5,237.99	4,182.89
	(f) Other expenses	3,954.42	3,537.82
	<b>Total Expenses</b>	<b>88,987.58</b>	<b>70,159.99</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>15,209.35</b>	<b>16,518.58</b>
4	Other Income	200.03	160.57
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>15,409.38</b>	<b>16,679.15</b>
6	Finance Costs	10,840.98	8,790.99
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>4,568.40</b>	<b>7,888.16</b>
8	Exceptional Items	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>4,568.40</b>	<b>7,888.16</b>
10	Tax expense	(390.14)	271.32
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>4,958.54</b>	<b>7,616.84</b>
12	Extraordinary items	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>4,958.54</b>	<b>7,616.84</b>
14	<b>Other Comprehensive Income</b> Items that will not be reclassified to profit or loss (Net of tax)	31.71	34.69
15	<b>Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]</b>	<b>4,990.25</b>	<b>7,651.53</b>
16	<b>Paid-up equity share capital (Face value of Rs. 10 each)</b>	<b>11,713.50</b>	<b>11,713.50</b>
17	(i) <b>Earnings Per Share (of Rs. 10/- each) (not annualised):</b>		
	(a) Basic	4.23	6.50
	(b) Diluted	4.23	6.50
	See accompanying notes to the Financial Results		

**Notes:**

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 28th October 2016.

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- 2 The above unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no CIR/CDF/FAC/62/2016 dated 5th July, 2016 and have been subjected to limited review by the Statutory Auditors
- 3 The Company adopted Indian Accounting Standards (IND AS) and accordingly the financial results presented above have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to IND AS is April 1, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- 4 Financial Results for the quarter ended 30th June, 2015 have not been audited or subject to limited review by the Statutory Auditors. The management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 5 Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind AS for the quarter ended 30th June 2015:

Sr No.	Particulars	Amount (Rs. in Lakhs)
(A)	Net Profit/(Loss) as per Indian GAAP	7,679.03
(B)	<b>Ind AS Adjustments</b>	
i	Effect on borrowing cost pursuant to application of effective interest rate method	(24.06)
ii	Fair valuation of provisions	(15.77)
iii	Fair valuation of security deposit and others	(0.22)
iv	Actuarial gains/ loss on employee defined benefit funds	(53.05)
v	Deferred tax impact on Ind AS adjustments	30.91
	<b>Total Ind AS adjustments</b>	<b>(62.19)</b>
(C)	<b>Net profit for the period as per Ind AS (A+ B)</b>	<b>7,616.84</b>
(D)	<b>Other Comprehensive Income</b>	<b>34.69</b>
(E)	<b>Total comprehensive income as per Ind AS</b>	<b>7,651.53</b>

**Notes:**

- i Under Indian GAAP, loans and borrowings are stated at historical cost. Under Ind AS, loans and borrowings are recognised at amortised cost using effective interest rate method.
  - ii Under Indian GAAP, provisions are recorded at transaction price. Under Ind AS, provision is discounted to its present value. The imputed interest on the provision is subsequently recognised in statement of profit and loss.
  - iii Under Indian GAAP, security deposits paid are reported at their transaction values. Under Ind AS, security deposits are measured at fair value on initial recognition and at amortised cost on subsequent recognition.
  - iv Under Indian GAAP, actuarial gains and losses and return on plan assets on post-employment defined benefit plans are recognised immediately in statement of profit and loss. Under Ind AS, remeasurements which comprise of actuarial gains and losses, return on plan assets and changes in the effect of asset ceiling, if any, with respect to post-employment defined benefit plans are recognised immediately in other comprehensive income (OCI).
  - v Deferred taxes is recognised on account of the above mentioned changes explained in notes (i) to (iv)
- 6 The Company completed its Initial Public Offering (IPO) of Rs.43000 lakhs pursuant to which 1,96,34,703 Number of Equity Shares of Rs.10 each were allotted at a price of Rs.219/- per equity share. The Equity shares of the Company were listed on National Stock Exchange and Bombay Stock Exchange on 11th August 2016.

The details of Utilisation of IPO proceeds are as under:

*Sum - 4*

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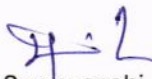
(Amt. Rs. in Lakhs)

Particulars	Objects of the Issue as per Prospectus	Utilization upto date	Amount pending utilization*
Pre-Payment of Loans	20,238.20	20,213.62	24.58
To meet working Capital	20,000.00	20,000.00	-
General Corporate Purpose	2,761.80	498.96	2,262.84
<b>Total</b>	<b>43,000.00</b>	<b>40,712.58</b>	<b>2,287.42</b>

\*The amount pending utilisation is kept in fixed deposits with Banks and Public Issue Bank account.

- 7 The Company had made an application to the Income Tax Settlement Commission in respect of A.Y. 2007 - 2008 to 2013 - 2014 in pursuance of Survey Proceedings us. 133 of the Income Tax Act, 1961. The Company has received the Order from the Income Tax Settlement Commission, and the Final Order giving effect to the same is still awaited from the Income Tax Department. Based on the Order received, the Company has estimated additional liability of Rs. 81.11 Lakhs as the Income Tax liability and has provided for the same in the Quarterly results for period ended 30 June 2016. The Final liability arising on account of additional tax /interest if any will be provided after the same is ascertained by the Income Tax Department.
- 8 The company is in the business of development of infrastructure facilities on Engineering Procurement and Construction (EPC) basis . Hence there are no reportable segments, other than the Engineering Procurement and Construction (EPC) as per the Ind AS 108 - Operating Segment
- 9 Provision for Tax has been made as per Sec.115 JB of the Income Tax Act, 1961. Tax Expense includes provision for current tax and deferred tax (Net of MAT Credit entitlement).
- 10 Figures relating to previous quarters have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board of Directors of  
Dilip Buildcon Limited

  
Dilip Suryavanshi  
Managing Director  
DIN - 00039944



Place : Bhopal  
Date : 28.10.2016

