



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

March 30, 2017

To

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051

Ref. Dilip Buildcon Limited (Stock Symbol - DBL)

Subject: Update in relation to the project for four laning Tuljapur – Ausa (including Tuliapur Bypass) Road Project Section of NH-361 from Km 0.000 to km 55.835 under NHDP Phase IV in the State of Maharashtra on Hybrid Annuity Mode.

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Concessionary Company “DBLTuljapurAusaHighways Limited”(SPV) has been incorporated for the Road Project of “four laning Tuljapur – Ausa (including Tuliapur Bypass) Road Project Section of NH-361 from Km 0.000 to km 55.835 under NHDP Phase IV on Hybrid Annuity Mode in the State of Maharashtra” at bid Project cost of Rs. 911.07 crores (the “Project”).

We wish to inform you that ShremInfraventure Private Limited (the Investor) will invest 49% of the Equity Share Capital in the SPV and that the Company will hold the remaining 51% stake in said SPV.


Further we wish to inform you that on completion of two years from the Commercial Operation date of the said Project, the Investor will acquire 100% stake of the SPV i.e. 51% stake held by Dilip Buildcon Limited will also be acquired by the Investor and the Company will hand over the Project to the Investor for operation.

We undertake to update you in case of any further developments in relation to the above said Projects.

Further, as per Company's Code of Conduct of Prevention of insider trading, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, the trading window for dealing in the securities of the Company by its designated employees, directors and promoters shall be closed from March 30, 2017 to April 1, 2017 (both days inclusive).

We request you to kindly take this record.

For Dilip Buildcon Limited


Abhishek Singh
Company Secretary



Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

CIN No. L45201MP2006PLC018689

ISO 9001:2008

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.co.in



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

CIRCULAR
Dated March 30, 2017

To,
All the Directors, KMPs and Designated Employees of
Dilip Buildcon Limited

Subject: Closure of Trading Window

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Internal Code of Conducts and procedures, Directors, KMPs and designated employees may deal in the shares of the Company on any working day during the trading hours as prescribed by the Stock Exchange (this shall be called "Trading Window") except during the closure of Trading Window.

We are pleased to inform you that the Concessionary Company "DBL Tuljapur AUSA Highways Limited" (SPV) has been incorporated for the Road Project of "four laning Tuljapur - AUSA (including Tuliapur Bypass) Road Project Section of NH-361 from Km 0.000 to km 55.835 under NHDP Phase IV on Hybrid Annuity Mode in the State of Maharashtra" at bid Project cost of Rs. 911.07 crores (the "Project").

We wish to inform you that Shrem Infraventure Private Limited (the Investor) will invest 49% of the Equity Share Capital in the SPV and that the Company will hold the remaining 51% stake in said SPV.

Further we wish to inform you that, on completion of two years from the Commercial Operation date of the Project, the Investor will acquire 100% stake of the SPV i.e. 51% stake held by Dilip Buildcon Limited will also be acquired by the Investor and the Company will hand over the Project to the Investor for operation.

In accordance with the Company's Code of Conduct of Prevention of Insider Trading, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (as amended), the Trading Window shall be closed from March 30, 2017 to April 1, 2017 (both days inclusive).

All the Directors, KMPs and designated employees* are advised not to **deal in the shares of the Company during the Closure of Trading Window.

For Dilip Buildcon Limited


Abhishek Shrivastava
Company Secretary & Compliance Officer



Note:

*Designated Employees includes Board of Directors, KMPs, Senior Manager and above of all the departments of Dilip Buildcon Limited.

**Dealing in the shares means an act of buying, selling, or agreeing to buy, sell or deal in the Shares of the Company by any Designated Employee either as Principal or Agent.



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