



**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

March 22, 2017

To

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

Scrip Code - 540047

Scrip Code - DBL

**Subject: Intimation regarding signing of MOU with Shrem Infraventure Private Limited (the Investor) for execution of Tuljapur - Ausa Road Project.**

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby pleased to inform you that, the company was issued "Letter of Award" by National Highways Authority of India (Ministry of Road Transport & Highways, Government of India) ("the Authority") for the Project "four laning Tuljapur - Ausa (including Tuliapur Bypass) Road Project Section of NH-361 from Km 0.000 to km 55.835 under NHDP Phase IV on Hybrid Annuity Mode in the State of Maharashtra". As per the direction of the Authority the Company is required to form a Special Purpose Vehicle (SPV) for execution of the said project. In this regard, we wish to inform you that the Company has signed an MOU with Shrem Infraventure Private Limited (the Investor) who will invest 49% of the Equity Share Capital in the SPV to be incorporated for the said project and that the company will hold the remaining 51% stake in said SPV.

Further we wish to inform you that, on completion of two years from the Commercial Operation date of the project, the investor will acquire 100% stake of the SPV i.e. 51% stake held by Dilip Buildcon Limited will also be acquired by the Investor and the Company will hand over the project to the Investor for operation.

Further, as per Company's Code of conduct of Prevention of insider trading, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, as amended, the trading window for dealing in the securities of the Company by its designated employees, directors and promoters shall be closed from March 22, 2017 to March 24, 2017 (both days inclusive).

We request you to kindly take this record.

For Dilip Buildcon Limited

  
**Abhishek Srivastava**  
Company Secretary & Compliance Officer



CIN No. L45201MP2006PLC018689

ISO 9001:2008

**Regd. Office :**

Plot No. 5, Inside Govind Narayan Singh Gate,  
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)

Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.co.in



**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

**CIRCULAR**  
**Dated March 22, 2017**

To,  
All the Directors, KMPs and Designated Employees of  
Dilip Buildcon Limited

**Subject: Closure of Trading Window**

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Internal Code of Conducts and procedures, the Directors, KMPs and designated employees may deal in the shares of the Company on any working day during the trading hours as prescribed by the Stock Exchange (this shall be called "Trading Window") except during the closure of Trading Window.

We are hereby pleased to inform you that, the company was issued "Letter of Award" by National Highways Authority of India (Ministry of Road Transport & Highways, Government of India) ("the Authority") for the Project "four laning Tuljapur - Ausa (including Tuliapur Bypass) Road Project Section of NH-361 from Km 0.000 to km 55.835 under NHDP Phase IV on Hybrid Annuity Mode in the State of Maharashtra". As per the direction of the Authority the Company is required to form a Special Purpose Vehicle (SPV) for execution of the said project. In this regard, we wish to inform you that the Company has signed an MOU with Shrem Infraventure Private Limited (the Investor) who will invest 49% of the Equity Share Capital in the SPV to be incorporated for the said project and that the company will hold the remaining 51% stake in said SPV.

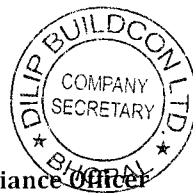
Further we wish to inform you that, on completion of two years from the Commercial Operation date of the project, the investor will acquire 100% stake of the SPV i.e. 51% stake held by Dilip Buildcon Limited will also be acquired by the Investor and the Company will hand over the project to the Investor for operation.

The Trading Window shall be closed from March 22, 2017 to March 24, 2017 (both days inclusive).

All the Directors, KMPs and designated employees\* are advised not to \*\*deal in the shares of the Company during the Closure of Trading Window are advised not to \*\*deal in the shares of the Company during the Closure of Trading Window.

**For Dilip Buildcon Limited**

  
**Abhishek Shrivastava**  
Company Secretary & Compliance Officer



Note:

\*Designated Employees includes Board, of Directors, KMPs, Senior Manager and above of all the departments of Dilip Buildcon Limited.

\*\*Dealing in the shares means an act of buying, selling, or agreeing to buy, sell or deal in the Shares of the Company by any Designated Employee either as Principal or Agent.



CIN No. L45201MP2006PLC018689

ISO 9001:2008

**Regd. Office :**

Plot No. 5, Inside Govind Narayan Singh Gate,  
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)

Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.co.in