



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

January 30, 2017

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Scrip Code - 540047

Scrip Code - DBL

**SUBJECT: RECALL OF THE PROJECT BY DEPARTMENT" MACHILIPATNAM TO AVANIGADDA"
AWARDED TO DILIP BUILDCON LIMITED IN THE STATE OF ANDHRA PRADESH.**

REF:- Corporate Announcement dated December 15, 2016

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Ministry of Road Transport & Highways, Government of India has recalled the project "Rehabilitation and up-gradation of Machilipatnam to Avanigadda section from Km 84/550 to Km 124/200 of NH-214A (New NH-216) to two lane with paved shoulder in the state of Andhra Pradesh under NHDP -IV through an Engineering, Procurement and Construction (the "EPC") basis where the Company had been declared as the successful bidder (L-1) for the project.

This is to inform you that the Ministry of Road Transport & Highways, Government of India has recalled the project because L-1 Bid price is higher than the departmental estimate i.e. 222.90 Crores.

As per Company's Code of conduct of Prevention of insider trading pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, as amended, we hereby inform you that we are not closing the trading window separately for the said announcement because the trading window is already closed w.e.f. January 23, 2017 to February 10, 2017.

We request you to kindly take this record.

For Dilip Buildcon Limited


Abhishek Shrivastava
Company Secretary

